NCDEX Group Company

NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No.	: NCCL/RISK-043/2026
Date	: August 05, 2026
Subject	: Pre-Expiry and Delivery Margin – Turmeric (TMCFGRNZM)

Reference is drawn to SEBI Master Circular no. SEBI/HO/MRD/MRD-PoD-1/P/CIR/2023/136 dated August 04, 2023 on Master Circular for Commodity Derivatives Segment and NCCL circular no. NCCL/RISK-022/2026 dated April 29, 2026 on Master Circular - Risk Management.

The pre-expiry margin which is currently being levied at 2.00% per trading day incrementally during the last 5 trading days till the expiry day of the futures contract has been revised and shall now be levied at 3.00% per trading day incrementally during the last 10 trading days (including expiry day) till the expiry day for Turmeric (TMCFGRNZM) contract.

Further, the Delivery Margin on Turmeric (TMCFGRNZM) contract has been revised. The Delivery Margin shall be higher of 3% + 5 day 99% VaR of spot price volatility or 40% on the long and short positions marked for delivery till the pay in is completed by the member.

The revised pre-expiry margin and delivery margin will be applicable in the Turmeric (TMCFGRNZM) contract expiring in the month of August-2026.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

For further information /clarifications, please contact

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